



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, September 22, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,845	\$ 7,411	\$ 2,456	\$ 7,224
Tax and Loan Note Accounts (Table V)	44,493	42,280	58	27,735
Total Operating Balance	\$ 49,338	\$ 49,691	\$ 2,514	\$ 34,960

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 16	\$ 398	\$ 7,538	Commodity Credit Corporation programs ..	\$ 71	\$ 780	\$ 23,194
Commodity Credit Corporation programs ..	29	495	11,668	Defense Vendor Payments (EFT)	1,384	15,588	236,252
Customs and Certain Excise Taxes	175	1,915	27,670	Education Department programs	416	4,949	72,033
Deposits by States:				Energy Department programs	111	1,640	24,942
Supplemental Security Income	0	4	4,205	Federal Employees Insurance Payments ..	403	2,545	40,429
Unemployment	12	271	32,512	Fed. Highway Administration programs ...	232	2,531	28,415
Education Department programs	48	916	16,931	Federal Salaries (EFT)	162	6,970	130,133
Energy Department programs	46	438	6,066	Food and Nutrition Service (misc)	47	1,221	23,205
Estate and Gift Taxes	71	1,460	24,303	Food Stamps	37	1,440	20,292
Federal Reserve Earnings	256	1,159	19,229	GSA programs	52	1,268	18,983
Foreign Deposits, Military Sales	14	941	11,005	Health and Human Services Grants (misc)	233	3,914	69,019
FTD's Received (Table IV)	3,540	41,900	494,553	Housing and Urban Development programs	99	3,462	49,948
Housing and Urban Development programs	10	453	8,708	Interest on Treasury Securities	3	800	129,062
Individual Income and Employment				Justice Department programs	58	761	15,739
Taxes, Not Withheld	1,824	37,347	275,008	Labor Dept. prgms (excl. unemployment) .	37	733	12,734
Interest recd from T&L Depositories	0	2	119	Medicaid	670	10,548	170,712
Justice Department programs	6	138	3,901	Medicare	1,384	19,141	290,670
Postal Service	352	5,899	95,508	NASA programs	53	1,122	12,744
Public Debt Cash Issues (Table III-B)	777	283,954	4,565,540	Postal Service Money Orders and Other ..	117	2,932	47,797
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	49	266,972	4,185,633
Federal Housing Admin: Note Sales	124	254	2,775	Social Security Benefits (EFT)	3,692	32,227	380,531
				Temporary Assistance for Needy			
				Families (HHS)	22	886	17,157
				Unemployment Insurance Benefits	124	1,747	41,121
				Veterans Affairs programs	60	1,113	18,279
				Other Withdrawals:			
				Federal Transit Admin.	64	383	2,511
				International Monetary Fund	-77	-171	-4,955
				IRS Tax Refunds Business (EFT)	53	1,621	28,794
				State Department	73	125	2,135
				Transportation Security Admin. (DHS) ..	44	172	1,965
Total Other Deposits	124	527	25,228	Unclassified	1,008	18,213	333,606
Change in Balance of Uncollected				Total, Other Withdrawals	1,166	37,380	706,468
Funds (closing balance \$138)	-1	-35	-18	Transfers to Depositories	923	47,223	537,733
Transfers from Depositories	1,738	94,100	1,671,170	Total Federal Reserve Account	11,602	469,895	7,303,224
Total Federal Reserve Account	9,035	472,284	7,300,844	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	3,029	91,312	1,150,195	(Table V)	1,738	94,100	1,671,170
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 10,679	\$ 422,671	\$ 6,765,491
(Table V)	923	47,223	537,733	Net Change in Operating Cash Balance	\$ -353	\$ 46,824	\$ 14,378
Total Tax and Loan Note							
Accounts (Table V)	3,952	138,536	1,687,928				
Total Deposits (excluding transfers)	\$ 10,326	\$ 469,495	\$ 6,779,869				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Wednesday, September 22, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 258,075	\$ 3,558,700
Regular Series	\$ 0	\$ 211,391	\$ 3,364,543	Notes	0	0	458,382
Cash Management Series	0	41,001	247,009	Bonds	0	4	24,854
Notes	0	24,004	811,474	Federal Financing Bank	0	0	0
Bonds	0	0	11,001	Nonmarketable:			
Inflation-Protected Securities Increment	-12	-225	5,988	Depository Compensation Security	0	0	28,591
Federal Financing Bank	0	0	0	United States Savings Securities	49	1,005	14,341
Nonmarketable:				Government Account Series	105,515	1,598,697	33,816,011
Depository Compensation Security	0	0	13,600	Domestic Series	0	0	111
United States Savings Securities:				Foreign Series	0	0	6,176
Cash Issue Price	25	594	10,168	State and Local Series	0	7,841	122,620
Interest Increment	0	494	6,928	Other	0	47	449
Government Account Series	104,619	1,584,995	34,000,633	Total Redemptions	\$ 105,564	\$ 1,865,669	\$ 38,030,235
Domestic Series	0	0	111	Net Change in Public Debt Outstanding	\$ -180	\$ 4,599	\$ 572,229
Foreign Series	0	0	1,050				
State and Local Series	751	7,882	129,218				
Other	0	132	742				
Total Issues	\$ 105,384	\$ 1,870,268	\$ 38,602,465				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 105,384	\$ 1,870,268	\$ 38,602,465
Premium on New Issues	0	39	416
Discount on New Issues:			
Bills (-)	0	1,045	11,244
Bonds and Notes (-)	0	44	-951
Depository Compensation Security (-)	0	0	13,600
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	104,619	1,584,995	34,000,633
Interest Increment on United States Savings Securities (-)	0	494	6,928
Inflation-Protected Securities Increment	-12	-225	5,887
Total Public Debt Cash Issues Deposited in Federal Reserve Account	777	283,954	4,565,540
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	105,564	1,865,669	38,030,235
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	28,591
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	105,515	1,598,697	33,816,011
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	49	266,972	4,185,633

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 6,879	\$ 89,236	\$ 1,396,321
Individual Estimated Income Taxes	3	624	5,324
Railroad Retirement Taxes	4	237	3,979
Excise Taxes	25	3,255	64,865
Corporation Income Taxes	181	42,482	219,532
Federal Unemployment Taxes	3	40	6,930
Estate and Gift Taxes & Misc IRS Rcpts.	1	55	776
Change in Balance of Unclassified Taxes	-514	737	674
Total	\$ 6,583	\$ 136,666	\$ 1,698,403
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	139	2,234	33,648
Collector Depositories	3,401	39,667	460,905
Tax and Loan Accounts	3,029	91,312	1,150,195
Inter-agency Transfers	14	3,454	53,655

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,317,272	\$ 4,316,432	\$ 4,298,492	\$ 3,924,090
Intragovernmental Holdings	3,038,277	3,039,297	3,052,458	2,859,230
Total Public Debt				
Outstanding	7,355,549	7,355,729	7,350,950	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	513	513	513	516
Unamortized Discount	45,303	45,244	45,086	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	184	184	180	265
Total Public Debt Subject to Limit	\$ 7,309,917	\$ 7,310,156	\$ 7,305,531	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 61	\$ 229	\$ 11,990	\$ 42,280
Deposits:				
Taxes Received (Table IV)	11	77	2,941	3,029
Transfers to Depositories	7	4	912	923
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	61	229	0	290
Depository Initiated	1	6	1,441	1,448
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 16	\$ 76	\$ 14,402	\$ 44,493

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 2,922	\$ 223,628
Business	99	2,666	54,275