



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, September 24, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,426	\$ 5,565	\$ 2,456	\$ 7,224
Tax and Loan Note Accounts (Table V)	28,065	29,951	58	27,735
Total Operating Balance	\$ 33,491	\$ 35,516	\$ 2,514	\$ 34,960

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 18	\$ 431	\$ 7,571	Commodity Credit Corporation programs ..	\$ 61	\$ 893	\$ 23,306
Commodity Credit Corporation programs ..	16	539	11,712	Defense Vendor Payments (EFT)	1,166	18,102	238,766
Customs and Certain Excise Taxes	115	2,145	27,901	Education Department programs	326	5,650	72,733
Deposits by States:				Energy Department programs	155	1,908	25,210
Supplemental Security Income	0	4	4,205	Federal Employees Insurance Payments ..	100	3,043	40,927
Unemployment	20	301	32,542	Fed. Highway Administration programs ...	99	2,777	28,661
Education Department programs	42	1,011	17,026	Federal Salaries (EFT)	2,410	9,506	132,669
Energy Department programs	17	512	6,140	Food and Nutrition Service (misc)	75	1,352	23,335
Estate and Gift Taxes	153	1,733	24,576	Food Stamps	48	1,527	20,380
Federal Reserve Earnings	0	1,159	19,229	GSA programs	17	1,384	19,100
Foreign Deposits, Military Sales	9	955	11,018	Health and Human Services Grants (misc)	302	4,395	69,500
FTD's Received (Table IV)	1,329	43,843	496,496	Housing and Urban Development programs	89	3,697	50,183
Housing and Urban Development programs	29	482	8,737	Interest on Treasury Securities	8	811	129,073
Individual Income and Employment				Justice Department programs	115	921	15,899
Taxes, Not Withheld	464	38,764	276,425	Labor Dept. prgms (excl. unemployment) .	71	855	12,855
Interest recd from T&L Depositories	1	6	123	Medicaid	527	12,063	172,227
Justice Department programs	5	156	3,919	Medicare	1,003	21,140	292,670
Postal Service	306	6,529	96,137	NASA programs	89	1,323	12,945
Public Debt Cash Issues (Table III-B)	364	346,441	4,628,028	Postal Service Money Orders and Other ..	172	3,219	48,084
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	357	339,920	4,258,581
Air Transport Security Fees	1	8	1,709	Social Security Benefits (EFT)	0	32,227	380,531
				Temporary Assistance for Needy			
				Families (HHS)	58	1,019	17,290
				Unemployment Insurance Benefits	79	1,919	41,293
				Veterans Affairs programs	84	1,253	18,419
				Other Withdrawals:			
				Federal Transit Admin.	65	502	2,630
				International Monetary Fund	-237	-408	-5,192
				IRS Tax Refunds Business (EFT)	79	1,810	28,984
				IRS Tax Refunds Individual (EFT)	95	545	119,321
				State Department	232	357	2,367
				Thrift Savings Plan Transfer	64	822	17,535
				Transportation Security Admin. (DHS) ..	7	180	1,973
Total Other Deposits	1	832	25,533	Unclassified	743	19,706	335,099
Change in Balance of Uncollected				Total, Other Withdrawals	1,047	39,765	708,852
Funds (closing balance \$86)	152	18	35	Transfers to Depositories	6,000	53,356	543,866
Transfers from Depositories	11,277	121,134	1,698,203	Total Federal Reserve Account	14,458	564,025	7,397,354
Total Federal Reserve Account	14,319	566,996	7,395,556	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	3,391	95,784	1,154,667	(Table V)	11,277	121,134	1,698,203
Transfers from Federal Reserve Account				Total Deposits (excluding transfers)	\$ 6,432	\$ 541,646	\$ 6,852,020
(Table V)	6,000	53,356	543,866				
Total Tax and Loan Note				Total Withdrawals (excluding transfers)	\$ 8,458	\$ 510,669	\$ 6,853,489
Accounts (Table V)	9,391	149,140	1,698,533				
Total Deposits (excluding transfers)	\$ 6,432	\$ 541,646	\$ 6,852,020	Net Change in Operating Cash Balance	\$ -2,025	\$ 30,977	\$ -1,469

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Friday, September 24, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 330,614	\$ 3,631,239
Regular Series	\$ 0	\$ 273,151	\$ 3,426,304	Notes	0	0	458,382
Cash Management Series	0	41,001	247,009	Bonds	0	5	24,855
Notes	0	24,004	811,474	Federal Financing Bank	0	0	0
Bonds	0	0	11,001	Nonmarketable:			
Inflation-Protected Securities Increment	-12	-248	5,964	Depository Compensation Security	0	0	28,591
Federal Financing Bank	0	0	0	United States Savings Securities	41	1,093	14,429
Nonmarketable:				Government Account Series	107,024	1,812,135	34,029,450
Depository Compensation Security	0	0	13,600	Domestic Series	0	0	111
United States Savings Securities:				Foreign Series	0	0	6,176
Cash Issue Price	36	655	10,229	State and Local Series	315	8,160	122,940
Interest Increment	0	494	6,928	Other	0	47	449
Government Account Series	106,979	1,801,092	34,216,731	Total Redemptions	\$ 107,381	\$ 2,152,055	\$ 38,316,621
Domestic Series	0	0	111	Net Change in Public Debt Outstanding	\$ -50	\$ -2,894	\$ 564,737
Foreign Series	0	0	1,050				
State and Local Series	328	8,880	130,216				
Other	0	132	742				
Total Issues	\$ 107,331	\$ 2,149,162	\$ 38,881,358				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 107,331	\$ 2,149,162	\$ 38,881,358
Premium on New Issues	0	39	416
Discount on New Issues:			
Bills (-)	0	1,377	11,576
Bonds and Notes (-)	0	44	-951
Depository Compensation Security (-)	0	0	13,600
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	106,979	1,801,092	34,216,731
Interest Increment on United States Savings Securities (-)	0	494	6,928
Inflation-Protected Securities Increment	-12	-248	5,863
Total Public Debt Cash Issues Deposited in Federal Reserve Account	364	346,441	4,628,028
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	107,381	2,152,055	38,316,621
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	28,591
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	107,024	1,812,135	34,029,450
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 357	\$ 339,920	\$ 4,258,581

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,166	\$ 96,106	\$ 1,403,191
Individual Estimated Income Taxes	2	629	5,329
Railroad Retirement Taxes	6	247	3,988
Excise Taxes	161	3,441	65,052
Corporation Income Taxes	97	42,692	219,743
Federal Unemployment Taxes	2	45	6,935
Estate and Gift Taxes & Misc IRS Rcpts.	1	58	779
Change in Balance of Unclassified Taxes	-201	419	357
Total	\$ 5,236	\$ 143,637	\$ 1,705,374
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	93	2,418	33,833
Collector Depositories	1,237	41,425	462,663
Tax and Loan Accounts	3,391	95,784	1,154,667
Inter-agency Transfers	515	4,010	54,211

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,307,268	\$ 4,307,157	\$ 4,298,492	\$ 3,924,090
Intragovernmental Holdings	3,040,789	3,040,949	3,052,458	2,859,230
Total Public Debt				
Outstanding	7,348,057	7,348,106	7,350,950	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	513	513	513	516
Unamortized Discount	45,551	45,593	45,086	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	184	184	180	265
Total Public Debt Subject to Limit	\$ 7,302,176	\$ 7,302,184	\$ 7,305,531	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 20	\$ 96	\$ 7,834	\$ 29,951
Deposits:				
Taxes Received (Table IV)	7	55	3,329	3,391
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	6,000
Withdrawals:				
Treasury Initiated	0	0	4,212	4,212
Depository Initiated	1	11	1,053	1,065
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	6,000
Closing Balance Today	\$ 26	\$ 140	\$ 5,898	\$ 28,065

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 971	\$ 3,897	\$ 224,603
Business	118	3,035	54,644