



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Monday, September 27, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,718	\$ 5,426	\$ 2,456	\$ 7,224
Tax and Loan Note Accounts (Table V)	30,691	28,065	58	27,735
Total Operating Balance	\$ 35,409	\$ 33,491	\$ 2,514	\$ 34,960

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 30	\$ 461	\$ 7,600	Commodity Credit Corporation programs ..	\$ 102	\$ 995	\$ 23,409
Commodity Credit Corporation programs ..	25	564	11,737	Defense Vendor Payments (EFT)	1,384	19,486	240,150
Customs and Certain Excise Taxes	137	2,283	28,038	Education Department programs	313	5,963	73,046
Deposits by States:				Energy Department programs	129	2,037	25,339
Supplemental Security Income	0	5	4,206	Federal Employees Insurance Payments ..	104	3,147	41,030
Unemployment	29	330	32,571	Fed. Highway Administration programs ...	243	3,020	28,904
Education Department programs	53	1,064	17,079	Federal Salaries (EFT)	953	10,459	133,622
Energy Department programs	38	550	6,178	Food and Nutrition Service (misc)	93	1,444	23,428
Estate and Gift Taxes	138	1,871	24,715	Food Stamps	90	1,617	20,470
Federal Reserve Earnings	0	1,159	19,229	GSA programs	69	1,454	19,169
Foreign Deposits, Military Sales	3	958	11,021	Health and Human Services Grants (misc)	282	4,677	69,782
FTD's Received (Table IV)	2,107	45,950	498,603	Housing and Urban Development programs	96	3,793	50,279
Housing and Urban Development programs	7	488	8,744	Interest on Treasury Securities	9	820	129,082
Individual Income and Employment				Justice Department programs	46	967	15,945
Taxes, Not Withheld	536	39,300	276,961	Labor Dept. prgms (excl. unemployment) .	80	934	12,935
Interest recd from T&L Depositories	7	13	130	Medicaid	687	12,750	172,914
Justice Department programs	6	161	3,925	Medicare	894	22,034	293,563
Postal Service	357	6,886	96,494	NASA programs	179	1,501	13,124
Public Debt Cash Issues (Table III-B)	112	346,554	4,628,140	Postal Service Money Orders and Other ..	279	3,498	48,364
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	326	340,246	4,258,908
Air Transport Security Fees	3	11	1,712	Social Security Benefits (EFT)	0	32,227	380,531
Federal Housing Admin: Note Sales	50	476	2,997	Temporary Assistance for Needy			
Minerals Management Svc/Collections ..	79	207	6,768	Families (HHS)	46	1,065	17,336
				Unemployment Insurance Benefits	123	2,042	41,416
				Veterans Affairs programs	97	1,350	18,516
				Other Withdrawals:			
				International Monetary Fund	-73	-481	-5,265
				IRS Tax Refunds Business (EFT)	167	1,978	29,151
				State Department	61	418	2,428
				Thrift Savings Plan Transfer	91	912	17,626
				Transportation Security Admin. (DHS) ..	2	182	1,975
Total Other Deposits	132	964	25,664	Unclassified	1,191	20,898	336,291
Change in Balance of Uncollected							
Funds (closing balance \$38)	48	66	83	Total, Other Withdrawals	1,439	41,203	710,291
Transfers from Depositories	16,755	137,888	1,714,958	Transfers to Depositories	13,165	66,521	557,031
Total Federal Reserve Account	20,519	587,514	7,416,075	Total Federal Reserve Account	21,227	585,252	7,418,581
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV)	6,216	102,000	1,160,883	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V)	16,755	137,888	1,714,958
(Table V)	13,165	66,521	557,031				
Total Tax and Loan Note							
Accounts (Table V)	19,381	168,522	1,717,914				
Total Deposits (excluding transfers)	\$ 9,980	\$ 551,626	\$ 6,862,000	Total Withdrawals (excluding transfers)	\$ 8,062	\$ 518,731	\$ 6,861,551
				Net Change in Operating Cash Balance	\$ 1,918	\$ 32,895	\$ 450

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Monday, September 27, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 330,614	\$ 3,631,239
Regular Series	\$ -1	\$ 273,150	\$ 3,426,303	Notes	0	0	458,382
Cash Management Series	0	41,001	247,009	Bonds	0	5	24,855
Notes	0	24,004	811,474	Federal Financing Bank	0	0	0
Bonds	0	0	11,001	Nonmarketable:			
Inflation-Protected Securities Increment	-35	-283	5,929	Depository Compensation Security	0	0	28,591
Federal Financing Bank	0	0	0	United States Savings Securities	52	1,144	14,481
Nonmarketable:				Government Account Series	103,606	1,915,741	34,133,055
Depository Compensation Security	0	0	13,600	Domestic Series	0	0	111
United States Savings Securities:				Foreign Series	0	0	6,176
Cash Issue Price	27	682	10,256	State and Local Series	275	8,435	123,215
Interest Increment	0	494	6,928	Other	0	47	449
Government Account Series	105,050	1,906,142	34,321,781	Total Redemptions	\$ 103,932	\$ 2,255,987	\$ 38,420,553
Domestic Series	0	0	111	Net Change in Public Debt Outstanding	\$ 1,195	\$ -1,698	\$ 565,932
Foreign Series	0	0	1,050				
State and Local Series	86	8,966	130,303				
Other	0	132	742				
Total Issues	\$ 105,127	\$ 2,254,289	\$ 38,986,485				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 105,127	\$ 2,254,289	\$ 38,986,485
Premium on New Issues	0	39	416
Discount on New Issues:			
Bills (-)	0	1,377	11,576
Bonds and Notes (-)	0	44	-951
Depository Compensation Security (-)	0	0	13,600
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	105,050	1,906,142	34,321,781
Interest Increment on United States Savings Securities (-)	0	494	6,928
Inflation-Protected Securities Increment	-35	-283	5,828
Total Public Debt Cash Issues Deposited in Federal Reserve Account	112	346,554	4,628,140
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	103,932	2,255,987	38,420,553
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	28,591
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	103,606	1,915,741	34,133,055
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 326	\$ 340,246	\$ 4,258,908

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 8,096	\$ 104,203	\$ 1,411,287
Individual Estimated Income Taxes	3	632	5,333
Railroad Retirement Taxes	47	294	4,036
Excise Taxes	475	3,917	65,527
Corporation Income Taxes	120	42,812	219,862
Federal Unemployment Taxes	2	47	6,937
Estate and Gift Taxes & Misc IRS Rcpts.	1	58	779
Change in Balance of Unclassified Taxes	-129	290	228
Total	\$ 8,616	\$ 152,253	\$ 1,713,990
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	96	2,514	33,929
Collector Depositories	2,011	43,435	464,674
Tax and Loan Accounts	6,216	102,000	1,160,883
Inter-agency Transfers	293	4,303	54,504

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,306,959	\$ 4,307,268	\$ 4,298,492	\$ 3,924,090
Intragovernmental Holdings	3,042,293	3,040,789	3,052,458	2,859,230
Total Public Debt				
Outstanding	7,349,252	7,348,057	7,350,950	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	513	513	513	516
Unamortized Discount	45,423	45,551	45,086	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	184	184	180	265
Total Public Debt Subject to Limit	\$ 7,303,500	\$ 7,302,176	\$ 7,305,531	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 26	\$ 140	\$ 5,898	\$ 28,065
Deposits:				
Taxes Received (Table IV)	6	42	6,168	6,216
Transfers to Depositories	1	0	164	165
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	13,000
Withdrawals:				
Treasury Initiated	0	0	2,443	2,443
Depository Initiated	1	9	1,301	1,311
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	13,000
Closing Balance Today	\$ 32	\$ 174	\$ 8,486	\$ 30,691

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 8	\$ 3,904	\$ 224,611
Business	252	3,288	54,897