



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Tuesday, September 28, 2004  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 3,830	\$ 4,718	\$ 2,456	\$ 7,224
Tax and Loan Note Accounts (Table V) .....	28,364	30,691	58	27,735
<b>Total Operating Balance .....</b>	<b>\$ 32,194</b>	<b>\$ 35,409</b>	<b>\$ 2,514</b>	<b>\$ 34,960</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc) .....	\$ 37	\$ 498	\$ 7,638	Commodity Credit Corporation programs ..	\$ 64	\$ 1,059	\$ 23,473
Commodity Credit Corporation programs ..	34	598	11,771	Defense Vendor Payments (EFT) .....	1,325	20,811	241,475
Customs and Certain Excise Taxes .....	136	2,419	28,174	Education Department programs .....	380	6,343	73,426
Deposits by States:				Energy Department programs .....	91	2,129	25,431
Supplemental Security Income .....	16	21	4,222	Federal Employees Insurance Payments ..	111	3,258	41,142
Unemployment .....	18	348	32,589	Fed. Highway Administration programs ...	250	3,270	29,155
Education Department programs .....	100	1,164	17,179	Federal Salaries (EFT) .....	556	11,015	134,177
Energy Department programs .....	38	588	6,216	Food and Nutrition Service (misc) .....	47	1,491	23,474
Estate and Gift Taxes .....	162	2,033	24,876	Food Stamps .....	37	1,654	20,507
Federal Reserve Earnings .....	0	1,159	19,229	GSA programs .....	47	1,501	19,216
Foreign Deposits, Military Sales .....	3	960	11,024	Health and Human Services Grants (misc)	274	4,950	70,056
FTD's Received (Table IV) .....	724	46,674	499,327	Housing and Urban Development programs	104	3,897	50,383
Housing and Urban Development programs	35	523	8,779	Interest on Treasury Securities .....	9	828	129,090
Individual Income and Employment				Justice Department programs .....	38	1,005	15,983
Taxes, Not Withheld .....	648	39,948	277,609	Labor Dept. prgms (excl. unemployment) .	35	969	12,970
Interest recd from T&L Depositories .....	0	13	130	Medicaid .....	510	13,260	173,424
Justice Department programs .....	23	184	3,948	Medicare .....	1,485	23,519	295,048
Postal Service .....	444	7,330	96,939	NASA programs .....	0	1,501	13,124
Public Debt Cash Issues (Table III-B) .....	1,587	348,141	4,629,728	Postal Service Money Orders and Other ..	236	3,735	48,600
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	184	340,430	4,259,092
Air Transport Security Fees .....	1	12	1,713	Social Security Benefits (EFT) .....	0	32,227	380,531
				Temporary Assistance for Needy			
				Families (HHS) .....	57	1,122	17,393
				Unemployment Insurance Benefits .....	140	2,182	41,556
				Veterans Affairs programs .....	62	1,412	18,577
				Other Withdrawals:			
				Agency for Internat'l Development .....	118	605	8,959
				Federal Aviation Administration .....	55	652	5,901
				Federal Railroad Admin. ....	62	62	891
				Interior: Office of Territories .....	51	51	51
				IRS Tax Refunds Business (EFT) .....	155	2,132	29,305
				Transportation Security Admin. (DHS) ..	2	183	1,977
				USDA: Forest Service .....	54	106	772
<b>Total Other Deposits .....</b>	<b>1</b>	<b>965</b>	<b>25,666</b>	Unclassified .....	1,216	22,113	337,506
Change in Balance of Uncollected				<b>Total, Other Withdrawals .....</b>	<b>1,712</b>	<b>42,915</b>	<b>712,003</b>
Funds (closing balance \$140) .....	-102	-36	-20	Transfers to Depositories .....	114	66,635	557,145
Transfers from Depositories .....	3,076	140,965	1,718,034	<b>Total Federal Reserve Account .....</b>	<b>7,869</b>	<b>593,121</b>	<b>7,426,450</b>
<b>Total Federal Reserve Account .....</b>	<b>6,981</b>	<b>594,496</b>	<b>7,423,056</b>	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV) .....	635	102,635	1,161,518	(Table V) .....	3,076	140,965	1,718,034
Transfers from Federal Reserve Account				<b>Total Withdrawals (excluding transfers) .....</b>	<b>\$ 7,755</b>	<b>\$ 526,486</b>	<b>\$ 6,869,305</b>
(Table V) .....	114	66,635	557,145	<b>Net Change in Operating Cash Balance .....</b>	<b>\$ -3,215</b>	<b>\$ 29,681</b>	<b>\$ -2,765</b>
Total Tax and Loan Note							
Accounts (Table V) .....	749	169,271	1,718,663				
<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 4,540</b>	<b>\$ 556,166</b>	<b>\$ 6,866,540</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 330,614	\$ 3,631,239
Regular Series	\$ 0	\$ 273,150	\$ 3,426,303	Notes	0	0	458,382
Cash Management Series	0	41,001	247,009	Bonds	0	5	24,855
Notes	0	24,004	811,474	Federal Financing Bank	0	0	0
Bonds	0	0	11,001	Nonmarketable:			
Inflation-Protected Securities Increment	-12	-295	5,917	Depository Compensation Security	0	0	28,591
Federal Financing Bank	0	0	0	United States Savings Securities	50	1,195	14,531
Nonmarketable:				Government Account Series	103,605	2,019,346	34,236,660
Depository Compensation Security	0	0	13,600	Domestic Series	0	0	111
United States Savings Securities:				Foreign Series	0	0	6,176
Cash Issue Price	23	704	10,278	State and Local Series	134	8,569	123,349
Interest Increment	0	494	6,928	Other	0	47	449
Government Account Series	107,309	2,013,451	34,429,090	Total Redemptions	\$ 103,789	\$ 2,359,776	\$ 38,524,342
Domestic Series	0	0	111	Net Change in Public Debt Outstanding	\$ 5,096	\$ 3,397	\$ 571,028
Foreign Series	0	0	1,050				
State and Local Series	1,565	10,531	131,867				
Other	0	132	742				
Total Issues	\$ 108,884	\$ 2,363,173	\$ 39,095,370				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 108,884	\$ 2,363,173	\$ 39,095,370
Premium on New Issues	0	39	416
Discount on New Issues:			
Bills (-)	0	1,377	11,576
Bonds and Notes (-)	0	44	-951
Depository Compensation Security (-)	0	0	13,600
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	107,309	2,013,451	34,429,090
Interest Increment on United States Savings Securities (-)	0	494	6,928
Inflation-Protected Securities Increment	-12	-295	5,816
Total Public Debt Cash Issues Deposited in Federal Reserve Account	1,587	348,141	4,629,728
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	103,789	2,359,776	38,524,342
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	28,591
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	103,605	2,019,346	34,236,660
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 184	\$ 340,430	\$ 4,259,092

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,614	\$ 105,817	\$ 1,412,902
Individual Estimated Income Taxes	4	636	5,336
Railroad Retirement Taxes	0	295	4,036
Excise Taxes	200	4,116	65,727
Corporation Income Taxes	87	42,899	219,949
Federal Unemployment Taxes	3	50	6,940
Estate and Gift Taxes & Misc IRS Rcpts.	1	59	780
Change in Balance of Unclassified Taxes	-196	94	32
Total	\$ 1,712	\$ 153,966	\$ 1,715,702
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	155	2,670	34,084
Collector Depositories	569	44,005	465,243
Tax and Loan Accounts	635	102,635	1,161,518
Inter-agency Transfers	350	4,653	54,854

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,308,404	\$ 4,306,959	\$ 4,298,492	\$ 3,924,090
Intragovernmental Holdings	3,045,944	3,042,293	3,052,458	2,859,230
Total Public Debt				
Outstanding	7,354,348	7,349,252	7,350,950	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	513	513	513	516
Unamortized Discount	45,380	45,423	45,086	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	184	184	180	265
Total Public Debt Subject to Limit	\$ 7,308,638	\$ 7,303,500	\$ 7,305,531	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 32	\$ 174	\$ 8,486	\$ 30,691
Deposits:				
Taxes Received (Table IV)	4	24	607	635
Transfers to Depositories	1	0	113	114
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	2,949	2,949
Depository Initiated	1	6	120	127
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 36	\$ 192	\$ 6,136	\$ 28,364

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 3,907	\$ 224,614
Business	319	3,607	55,216