



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Thursday, September 30, 2004  
 (Detail, rounded in millions, may not add to totals)

<b>TABLE I—Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,987	\$ 5,436	\$ 2,456	\$ 7,224
Tax and Loan Note Accounts (Table V) .....	30,362	33,067	58	27,735
<b>Total Operating Balance .....</b>	<b>\$ 36,349</b>	<b>\$ 38,503</b>	<b>\$ 2,514</b>	<b>\$ 34,960</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Agriculture Loan Repayments (misc) .....	\$ 150	\$ 680	\$ 7,819	Commodity Credit Corporation programs ..	\$ 76	\$ 1,228	\$ 23,641
Commodity Credit Corporation programs ..	219	881	12,054	Defense Vendor Payments (EFT) .....	888	22,428	243,092
Customs and Certain Excise Taxes .....	107	2,703	28,458	Education Department programs .....	466	7,122	74,205
<b>Deposits by States:</b>				Energy Department programs .....	293	2,516	25,818
Supplemental Security Income .....	359	382	4,583	Federal Employees Insurance Payments ..	180	3,611	41,494
Unemployment .....	79	684	32,925	Fed. Highway Administration programs ...	0	3,535	29,419
Education Department programs .....	49	1,326	17,341	Federal Salaries (EFT) .....	537	11,651	134,814
Energy Department programs .....	33	637	6,266	Food and Nutrition Service (misc) .....	53	1,588	23,571
Estate and Gift Taxes .....	81	2,247	25,090	Food Stamps .....	34	1,713	20,565
Federal Reserve Earnings .....	0	1,582	19,652	GSA programs .....	91	1,656	19,371
Foreign Deposits, Military Sales .....	221	1,187	11,250	Health and Human Services Grants (misc)	469	5,910	71,015
FTD's Received (Table IV) .....	1,242	52,100	504,752	Housing and Urban Development programs	185	4,211	50,697
Housing and Urban Development programs	39	611	8,866	Interest on Treasury Securities .....	1,139	1,970	130,232
Individual Income and Employment				Justice Department programs .....	15	1,059	16,036
Taxes, Not Withheld .....	399	41,113	278,774	Labor Dept. prgms (excl. unemployment) .	55	1,053	13,054
Interest recd from T&L Depositories .....	6	18	135	Medicaid .....	671	14,852	175,016
Justice Department programs .....	14	204	3,968	Medicare .....	864	25,645	297,175
Postal Service .....	340	8,024	97,633	NASA programs .....	0	1,502	13,124
Public Debt Cash Issues (Table III-B) .....	102,664	451,761	4,733,347	Postal Service Money Orders and Other ..	130	4,021	48,886
<b>Other Deposits:</b>				Public Debt Cash Redemp. (Table III-B) ..	104,537	445,017	4,363,678
Air Transport Security Fees .....	156	176	1,877	Social Security Benefits (EFT) .....	0	32,227	380,531
Minerals Management Svc/Collections ..	426	663	7,225	Temporary Assistance for Needy			
SEC:Stock Exchange Fees .....	504	563	1,237	Families (HHS) .....	37	1,253	17,524
				Unemployment Insurance Benefits .....	70	2,354	41,728
				Veterans Affairs programs .....	83	1,601	18,767
				<b>Other Withdrawals:</b>			
				Export-Import Bank (net) .....	-71	-232	-2,021
				Federal Financing Bank (net) .....	-211	-105	619
				IRS Tax Refunds Business (EFT) .....	118	2,471	29,644
				Pension Benefit Guaranty Corp. ....	245	245	2,867
				Tennessee Valley Authority (net) .....	-114	-199	-313
				Thrift Savings Plan Transfer .....	87	1,030	17,743
<b>Total Other Deposits .....</b>	<b>1,087</b>	<b>2,491</b>	<b>27,191</b>	Unclassified .....	780	23,775	339,169
<b>Change in Balance of Uncollected</b>				<b>Total, Other Withdrawals .....</b>	<b>835</b>	<b>44,918</b>	<b>714,006</b>
Funds (closing balance \$39) .....	26	65	82	Transfers to Depositories .....	19,047	87,813	578,322
Transfers from Depositories .....	24,190	167,289	1,744,358	<b>Total Federal Reserve Account .....</b>	<b>130,753</b>	<b>732,453</b>	<b>7,565,782</b>
<b>Total Federal Reserve Account .....</b>	<b>131,304</b>	<b>735,985</b>	<b>7,564,545</b>	<b>Tax and Loan Note Accounts:</b>			
<b>Tax and Loan Note Accounts:</b>				Transfers to Federal Reserve Account			
FTD's Received (Table IV) .....	2,438	109,780	1,168,663	(Table V) .....	24,190	167,289	1,744,358
Transfers from Federal Reserve Account				<b>Total Withdrawals (excluding transfers) .....</b>	<b>\$ 111,706</b>	<b>\$ 644,640</b>	<b>\$ 6,987,460</b>
(Table V) .....	19,047	87,813	578,322	<b>Net Change in Operating Cash Balance .....</b>	<b>\$ -2,154</b>	<b>\$ 33,836</b>	<b>\$ 1,390</b>
Total Tax and Loan Note							
Accounts (Table V) .....	21,485	197,593	1,746,985				
<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 109,552</b>	<b>\$ 678,476</b>	<b>\$ 6,988,850</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 69,331	\$ 399,945	\$ 3,700,570
Regular Series	\$ 70,510	\$ 343,661	\$ 3,496,813	Notes	34,656	34,656	493,038
Cash Management Series	0	41,001	247,009	Bonds	0	5	24,855
Notes	31,656	55,660	843,129	Federal Financing Bank	0	0	0
Bonds	0	0	11,001	Nonmarketable:			
Inflation-Protected Securities Increment	-12	-319	5,894	Depository Compensation Security	0	0	28,591
Federal Financing Bank	0	0	0	United States Savings Securities	48	1,286	14,622
Nonmarketable:				Government Account Series	112,323	2,239,880	34,457,194
Depository Compensation Security	0	0	13,600	Domestic Series	0	0	111
United States Savings Securities:				Foreign Series	0	0	6,176
Cash Issue Price	31	760	10,334	State and Local Series	503	9,077	123,857
Interest Increment	0	494	6,928	Other	0	47	449
Government Account Series	140,928	2,259,240	34,674,879	Total Redemptions	\$ 216,860	\$ 2,684,897	\$ 38,849,463
Domestic Series	0	0	111	Net Change in Public Debt Outstanding	\$ 27,161	\$ 28,102	\$ 595,733
Foreign Series	0	0	1,050				
State and Local Series	908	12,368	133,705				
Other	0	132	742				
Total Issues	\$ 244,021	\$ 2,712,999	\$ 39,445,196				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 244,021	\$ 2,712,999	\$ 39,445,196
Premium on New Issues	0	39	416
Discount on New Issues:			
Bills (-)	367	1,744	11,943
Bonds and Notes (-)	74	117	-877
Depository Compensation Security (-)	0	0	13,600
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	140,928	2,259,240	34,674,879
Interest Increment on United States Savings Securities (-)	0	494	6,928
Inflation-Protected Securities Increment	-12	-319	5,793
Total Public Debt Cash Issues	102,664	451,761	4,733,347
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	216,860	2,684,897	38,849,463
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	28,591
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	112,323	2,239,880	34,457,194
Total Public Debt Cash Redemptions	\$ 104,537	\$ 445,017	\$ 4,363,678
Withdrawn from Federal Reserve Acct.			

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,375	\$ 114,756	\$ 1,421,841
Individual Estimated Income Taxes	3	642	5,343
Railroad Retirement Taxes	6	312	4,053
Excise Taxes	32	7,793	69,404
Corporation Income Taxes	424	43,411	220,461
Federal Unemployment Taxes	3	55	6,945
Estate and Gift Taxes & Misc IRS Rcpts.	2	61	782
Change in Balance of Unclassified Taxes	57	81	18
Total	\$ 3,902	\$ 167,111	\$ 1,728,848
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	107	3,697	35,111
Collector Depositories	1,135	48,402	469,641
Tax and Loan Accounts	2,438	109,780	1,168,663
Inter-agency Transfers	222	5,229	55,429

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,307,345	\$ 4,309,407	\$ 4,298,492	\$ 3,924,090
Intragovernmental Holdings	3,071,708	3,042,485	3,052,458	2,859,230
Total Public Debt				
Outstanding	7,379,053	7,351,892	7,350,950	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	513	513	513	516
Unamortized Discount	45,374	45,338	45,086	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	184	184	180	265
Total Public Debt Subject to Limit	\$ 7,333,350	\$ 7,306,225	\$ 7,305,531	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 47	\$ 242	\$ 9,053	\$ 33,067
Deposits:				
Taxes Received (Table IV)	8	54	2,376	2,438
Transfers to Depositories	127	87	13,833	14,047
Special Direct Investment	0	0	0	5,000
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	2	18	8,113	8,133
Special Direct Investment	0	0	0	56
Term Investment	0	0	0	16,000
Closing Balance Today	\$ 179	\$ 365	\$ 17,150	\$ 30,362

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 5	<sup>1</sup> / <sub>\$</sub> 3,915	<sup>1</sup> / <sub>\$</sub> 224,622
Business	188	4,045	55,654

<sup>1</sup>Does not include \$38 million offset by FMS for the month of September 2004, and \$2,669 million for the fiscal year-to-date for Treasury Offset Program against Tax Refunds issued.