



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Friday, October 8, 2004  
 (Detail, rounded in millions, may not add to totals)

<b>TABLE I—Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,790	\$ 3,640	\$ 5,987	\$ 5,987
Tax and Loan Note Accounts (Table V) .....	6,118	10,551	30,362	30,362
<b>Total Operating Balance .....</b>	<b>\$ 10,908</b>	<b>\$ 14,191</b>	<b>\$ 36,349</b>	<b>\$ 36,349</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Agriculture Loan Repayments (misc) .....	\$ 15	\$ 194	\$ 194	Commodity Credit Corporation programs ..	\$ 585	\$ 1,904	\$ 1,904
Commodity Credit Corporation programs ..	26	221	221	Defense Vendor Payments (EFT) .....	790	3,940	3,940
Customs and Certain Excise Taxes .....	103	704	704	Education Department programs .....	214	1,517	1,517
<b>Deposits by States:</b>				Energy Department programs .....	108	720	720
Supplemental Security Income .....	0	1	1	Federal Employees Insurance Payments ..	166	991	991
Unemployment .....	18	122	122	Fed. Highway Administration programs ...	89	768	768
Education Department programs .....	60	357	357	Federal Salaries (EFT) .....	2,409	3,339	3,339
Energy Department programs .....	7	134	134	Food and Nutrition Service (misc) .....	76	475	475
Estate and Gift Taxes .....	65	638	638	Food Stamps .....	107	619	619
Federal Reserve Earnings .....	0	361	361	GSA programs .....	23	549	549
Foreign Deposits, Military Sales .....	13	515	515	Health and Human Services Grants (misc)	284	1,495	1,495
FTD's Received (Table IV) .....	1,463	12,475	12,475	Housing and Urban Development programs	154	2,669	2,669
Housing and Urban Development programs	15	174	174	Interest on Treasury Securities .....	3	460	460
Individual Income and Employment				Justice Department programs .....	41	285	285
Taxes, Not Withheld .....	183	1,754	1,754	Labor Dept. prgms (excl. unemployment) .	79	369	369
Interest recd from T&L Depositories .....	0	7	7	Medicaid .....	846	5,064	5,064
Justice Department programs .....	12	67	67	Medicare .....	911	9,367	9,367
Postal Service .....	368	2,656	2,656	NASA programs .....	22	87	87
Public Debt Cash Issues (Table III-B) .....	22	82,476	82,476	Postal Service Money Orders and Other ..	175	1,311	1,311
<b>Other Deposits:</b>				Public Debt Cash Redemp. (Table III-B) ..	91	73,569	73,569
Federal Housing Admin: Note Sales .....	57	112	112	Social Security Benefits (EFT) .....	0	21,405	21,405
Thrift Savings Plan Transfer .....	51	155	155	Temporary Assistance for Needy			
				Families (HHS) .....	113	438	438
				Unemployment Insurance Benefits .....	83	606	606
				Veterans Affairs programs .....	66	449	449
				<b>Other Withdrawals:</b>			
				IRS Tax Refunds Business (EFT) .....	522	1,291	1,291
				IRS Tax Refunds Individual (EFT) .....	80	155	155
				Thrift Savings Plan Transfer .....	87	349	349
				Transportation Security Admin. (DHS) ..	1	2	2
<b>Total Other Deposits .....</b>	<b>108</b>	<b>231</b>	<b>231</b>	Unclassified .....	999	9,154	9,154
<b>Change in Balance of Uncollected</b>				<b>Total, Other Withdrawals .....</b>	<b>1,689</b>	<b>25,347</b>	<b>25,347</b>
Funds (closing balance \$70) .....	-13	-31	-31	Transfers to Depositories .....	77	7,496	7,496
Transfers from Depositories .....	7,887	60,986	60,986	<b>Total Federal Reserve Account .....</b>	<b>9,200</b>	<b>165,238</b>	<b>165,238</b>
<b>Total Federal Reserve Account .....</b>	<b>10,351</b>	<b>164,042</b>	<b>164,042</b>	<b>Tax and Loan Note Accounts:</b>			
<b>Tax and Loan Note Accounts:</b>				Transfers to Federal Reserve Account			
FTD's Received (Table IV) .....	3,377	29,246	29,246	(Table V) .....	7,887	60,986	60,986
Transfers from Federal Reserve Account				<b>Total Withdrawals (excluding transfers) .....</b>	<b>\$ 9,123</b>	<b>\$ 157,742</b>	<b>\$ 157,742</b>
(Table V) .....	77	7,496	7,496	<b>Net Change in Operating Cash Balance .....</b>	<b>\$ -3,282</b>	<b>\$ -25,441</b>	<b>\$ -25,441</b>
Total Tax and Loan Note							
Accounts (Table V) .....	3,454	36,742	36,742				
<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 5,841</b>	<b>\$ 132,301</b>	<b>\$ 132,301</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Friday, October 8, 2004

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 68,699	\$ 68,699
Regular Series	\$ 0	\$ 66,198	\$ 66,198	Notes	0	0	0
Cash Management Series	0	14,000	14,000	Bonds	0	1	1
Notes	0	0	0	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation-Protected Securities Increment	4	15	15	United States Savings Securities	45	338	338
Federal Financing Bank	0	0	0	Government Account Series	139,379	836,829	836,829
Nonmarketable:				Domestic Series	0	0	0
United States Savings Securities:				Foreign Series	0	0	0
Cash Issue Price	22	169	169	State and Local Series	47	4,531	4,531
Interest Increment	0	630	630	Other	0	0	0
Government Account Series	139,301	865,860	865,860	Total Redemptions	\$ 139,470	\$ 910,397	\$ 910,397
Domestic Series	0	0	0	Net Change in Public Debt Outstanding	\$ -142	\$ 38,956	\$ 38,956
Foreign Series	0	0	0				
State and Local Series	0	2,470	2,470				
Other	0	12	12				
Total Issues	\$ 139,328	\$ 949,353	\$ 949,353				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 139,328	\$ 949,353	\$ 949,353
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	373	373
Bonds and Notes (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	139,301	865,860	865,860
Interest Increment on United States Savings Securities (-)	0	630	630
Inflation-Protected Securities Increment	4	15	15
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	22	82,476	82,476
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	139,470	910,397	910,397
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	139,379	836,829	836,829
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 91	\$ 73,569	\$ 73,569

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,048	\$ 37,567	\$ 37,567
Individual Estimated Income Taxes	2	14	14
Railroad Retirement Taxes	7	103	103
Excise Taxes	49	195	195
Corporation Income Taxes	16	4,716	4,716
Federal Unemployment Taxes	4	22	22
Estate and Gift Taxes & Misc IRS Rcpts.	2	12	12
Change in Balance of Unclassified Taxes	-26	360	360
Total	\$ 5,101	\$ 42,989	\$ 42,989
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	45	373	373
Collector Depositories	1,417	12,102	12,102
Tax and Loan Accounts	3,377	29,246	29,246
Inter-agency Transfers	261	1,269	1,269

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,317,591	\$ 4,317,585	\$ 4,307,345	\$ 4,307,345
Intragovernmental Holdings	3,100,418	3,100,566	3,071,708	3,071,708
Total Public Debt				
Outstanding	7,418,009	7,418,151	7,379,053	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt	513	513	513	513
Unamortized Discount	45,394	45,439	45,374	45,374
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	184	184	184	184
Total Public Debt Subject to Limit	\$ 7,372,286	\$ 7,372,383	\$ 7,333,350	\$ 7,333,350
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 186	\$ 411	\$ 9,954	\$ 10,551
Deposits:				
Taxes Received (Table IV)	7	57	3,313	3,377
Transfers to Depositories	0	0	76	77
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	161	335	6,361	6,857
Depository Initiated	1	4	1,024	1,029
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 32	\$ 128	\$ 5,958	\$ 6,118

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 465	\$ 562	\$ 562
Business	720	2,229	2,229