



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Monday, November 1, 2004  
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 6,187	\$ 5,116	\$ 5,116	\$ 5,987
Tax and Loan Note Accounts (Table V) .....	28,924	42,959	42,959	30,362
<b>Total Operating Balance .....</b>	<b>\$ 35,111</b>	<b>\$ 48,075</b>	<b>\$ 48,075</b>	<b>\$ 36,349</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc) .....	\$ 35	\$ 35	\$ 571	Commodity Credit Corporation programs ..	\$ 475	\$ 475	\$ 8,206
Commodity Credit Corporation programs ..	27	27	706	Defense Vendor Payments (EFT) .....	986	986	20,331
Customs and Certain Excise Taxes .....	138	138	2,836	Education Department programs .....	264	264	6,426
Deposits by States:				Energy Department programs .....	138	138	2,577
Supplemental Security Income .....	14	14	377	Federal Employees Insurance Payments ..	114	114	3,650
Unemployment .....	328	328	1,427	Fed. Highway Administration programs ...	52	52	2,750
Education Department programs .....	79	79	1,519	Federal Salaries (EFT) .....	324	324	11,223
Energy Department programs .....	188	188	795	Food and Nutrition Service (misc) .....	104	104	2,238
Estate and Gift Taxes .....	50	50	2,143	Food Stamps .....	73	73	1,967
Federal Reserve Earnings .....	0	0	1,916	GSA programs .....	318	318	1,729
Foreign Deposits, Military Sales .....	360	360	1,105	Health and Human Services Grants (misc)	300	300	6,153
FTD's Received (Table IV) .....	3,337	3,337	43,548	Housing and Urban Development programs	1,966	1,966	6,205
Housing and Urban Development programs	41	41	609	Interest on Treasury Securities .....	1,602	1,602	4,201
Individual Income and Employment				Justice Department programs .....	11	11	1,026
Taxes, Not Withheld .....	316	316	9,544	Labor Dept. prgms (excl. unemployment) .	72	72	1,152
Interest recd from T&L Depositories .....	0	0	22	Medicaid .....	681	681	15,705
Justice Department programs .....	4	4	172	Medicare .....	4,508	4,508	29,348
Postal Service .....	397	397	8,794	NASA programs .....	122	122	834
Public Debt Cash Issues (Table III-B) .....	30,984	30,984	366,085	Postal Service Money Orders and Other ..	272	272	4,446
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	36,167	36,167	314,525
Air Transport Security Fees .....	5	5	176	Social Security Benefits (EFT) .....	122	122	32,498
Federal Communications Commission ..	398	398	419	Temporary Assistance for Needy			
Minerals Management Svc/Collections ..	310	310	587	Families (HHS) .....	44	44	1,468
Railroad Unemployment Ins. ....	9	9	26	Unemployment Insurance Benefits .....	127	127	2,170
				Veterans Affairs programs .....	135	135	1,661
				Other Withdrawals:			
				Civil Service Retirement (EFT) .....	3,502	3,502	6,993
				Military Active Duty Pay (EFT) .....	3,006	3,006	8,354
				Military Retirement (EFT) .....	2,744	2,744	5,482
				Railroad Retirement (EFT) .....	686	686	1,370
				Supple. Security Income Benefits (EFT) .	1,600	1,600	3,197
				Transportation Security Admin. (DHS) ..	16	16	116
				Veterans Benefits (EFT) .....	2,000	2,000	3,991
Total Other Deposits .....	723	723	2,474	Unclassified .....	854	854	22,942
Change in Balance of Uncollected							
Funds (closing balance \$9) .....	82	82	30	Total, Other Withdrawals .....	14,408	14,408	61,590
Transfers from Depositories .....	27,424	27,424	166,839	Transfers to Depositories .....	71	71	67,230
Total Federal Reserve Account .....	64,527	64,527	611,510	Total Federal Reserve Account .....	63,455	63,455	611,310
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV) .....	13,317	13,317	98,170	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V) .....	27,424	27,424	166,839
(Table V) .....	71	71	67,230				
Total Tax and Loan Note				Total Withdrawals (excluding transfers) .....	\$ 63,384	\$ 63,384	\$ 544,080
Accounts (Table V) .....	13,388	13,388	165,400				
				Net Change in Operating Cash Balance .....	\$ -12,964	\$ -12,964	\$ -1,238
Total Deposits (excluding transfers) .....	\$ 50,420	\$ 50,420	\$ 542,842				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Monday, November 1, 2004

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Markettable:				Markettable:			
Bills:				Bills	\$ 0	\$ 0	\$ 271,431
Regular Series	\$ -2	\$ -2	\$ 269,897	Notes	32,440	32,440	32,440
Cash Management Series	0	0	22,001	Bonds	0	0	2
Notes	29,568	29,568	65,577	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation-Protected Securities Increment	5	5	157	United States Savings Securities	49	49	1,028
Federal Financing Bank	0	0	0	Government Account Series	105,954	105,954	2,721,527
Nonmarketable:				Domestic Series	0	0	33
United States Savings Securities:				Foreign Series	0	0	0
Cash Issue Price	29	29	477	State and Local Series	3,678	3,678	9,589
Interest Increment	483	483	1,113	Other	0	0	2
Government Account Series	110,550	110,550	2,717,702				
Domestic Series	0	0	33				
Foreign Series	0	0	0				
State and Local Series	1,440	1,440	9,659				
Other	0	0	13				
Total Issues	\$ 142,074	\$ 142,074	\$ 3,086,630	Total Redemptions	\$ 142,121	\$ 142,121	\$ 3,036,053
				Net Change in Public Debt Outstanding	\$ -47	\$ -47	\$ 50,577

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 142,074	\$ 142,074	\$ 3,086,630
Premium on New Issues	0	0	92
Discount on New Issues:			
Bills (-)	0	0	1,536
Bonds and Notes (-)	52	52	178
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	110,550	110,550	2,717,702
Interest Increment on United States Savings Securities (-)	483	483	1,113
Inflation-Protected Securities Increment	5	5	109
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	30,984	30,984	366,085
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	142,121	142,121	3,036,053
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	105,954	105,954	2,721,527
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 36,167	\$ 36,167	\$ 314,525

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 16,474	\$ 16,474	\$ 127,018
Individual Estimated Income Taxes	4	4	294
Railroad Retirement Taxes	74	74	399
Excise Taxes	444	444	4,560
Corporation Income Taxes	77	77	13,569
Federal Unemployment Taxes	390	390	683
Estate and Gift Taxes & Misc IRS Rcpts.	1	1	75
Change in Balance of Unclassified Taxes	137	137	194
Total	\$ 17,602	\$ 17,602	\$ 146,791
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	60	60	2,235
Collector Depositories	3,278	3,278	41,313
Tax and Loan Accounts	13,317	13,317	98,170
Inter-agency Transfers	948	948	5,073

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,328,373	\$ 4,318,485	\$ 4,318,485	\$ 4,307,345
Intragovernmental Holdings	3,101,257	3,111,192	3,111,192	3,071,708
Total Public Debt				
Outstanding	7,429,630	7,429,677	7,429,677	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt	512	512	512	513
Unamortized Discount	45,330	45,377	45,377	45,374
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	187	187	187	184
Total Public Debt Subject to Limit	\$ 7,383,975	\$ 7,383,975	\$ 7,383,975	\$ 7,333,350
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 174	\$ 383	\$ 21,399	\$ 42,959
Deposits:				
Taxes Received (Table IV)	10	89	13,219	13,317
Transfers to Depositories	0	0	71	71
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	174	383	24,339	24,896
Depository Initiated	1	7	2,519	2,527
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 9	\$ 82	\$ 7,831	\$ 28,924

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 8	\$ 8	\$ 2,615
Business	41	41	8,757