

Eliminations

USSGL Board Meeting

May 22, 2003

Presented by: Marilyn Evans
USSGL Division
Financial Management Service

Updates to Reciprocal Categories

- Category 1
- Category 3
- Category 5
- Category 6
- Category 10

Category 1: Investments in Federal Securities

New USSGL Accounts

- ✓ 2531 Discount on Securities Issued by Federal Agencies Under Special Financing Authority
- ✓ 2532 Premium on Securities Issued by Federal
- ✓ 2533 Amortization of Discount and Premium on Securities Issued by Federal...

Revised USSGL Account

- ✓ 2530 Securities Issued by Federal Agencies Under Special Financing Authority

Category 3: Federal Securities Interest Expense/Revenue – Investments

New USSGL Accounts

- ✓ 5311 Interest Revenue - Investments
- ✓ 7111 Gains on Disposition of Investments
- ✓ 7211 Losses on Disposition of Investments

Category 5: Borrowings Interest Expense/Interest Revenue

New USSGL Account

- ✓ 5312 Interest Revenue - Borrowings/Loans

Category 6: Borrowings Losses/Gains

New USSGL Account

- ✓ 7112 Gains on Disposition of Borrowings/Loans
- ✓ 7212 Losses on Disposition of Borrowings/Loans

Category 10: Other Interest Expense/Interest Revenues

Revised USSGL Account

✓ 5310 Interest Revenue - Other