

TECHNICAL CHANGES TO EXISTING USSGL ACCOUNTS

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<u>USSGL</u> <u>Account</u>	<u>Title</u>	<u>Page</u>
1320	Employment Benefit Contributions Receivable	1
1618	Market Adjustment - Investments	1
4119	Other Appropriations Realized	2
4399	Special and Trust Fund Refunds and Recoveries Temporarily Precluded From Obligation	2
5708	Expended Appropriations - Prior-Period Adjustments - Restated	2
8801	Offset for Purchases of Capitalized Assets	3
8802	Purchases of Capitalized Assets	3

Bold denotes a title change.

Account Title: Employment Benefit Contributions Receivable
Account Number: 1320
Normal Balance: Debit

Definition: The amount recorded by administering agencies for contributions due from Federal employers and/or covered employees for retirement, health insurance, and life insurance employment benefits (*OPM*) and for former or inactive employees' and/or beneficiaries' funded workmen's compensation or Federal Employee Compensation Act (*FECA*) liability (*Department of Labor*). This amount excludes Social Security taxes.

Justification: To provide a split between USSGL accounts 1310 and 1320 for the Department of Labor reporting to be consistent with OPM reporting.

Account Title: Market Adjustment - Investments
Account Number: 1618
Normal Balance: Either

Definition: The accumulated unrealized gain or loss on investments other than investments in zero coupon bonds. Unrealized gain or loss is due to adjustments for market value. ~~FACTS II~~ **FACTS I** normal balance assigned to this account is "debit."

Justification: Removed "FACTS II normal balance assigned to this account is 'debit'." This account is not included in the FACTS II edits or attribute table and, therefore, is not included in FACTS II submissions. Added "FACTS I" statement.

Account Title: Other Appropriations Realized
Account Number: 4119
Normal Balance: Debit

Definition: All other appropriations not classified above. *Additionally, this account may include the annualized amount of appropriations for continuing resolutions.*

Justification: OMB Circular No. A-11 (2002), Section 123.5 states that after a continuing resolution (CR) is enacted into law, OMB will issue a bulletin to automatically apportion amounts available by the CR. As a result, agencies use this account to record the annualized level of an appropriation provided under a CR.

Account Title: Special and Trust Fund Refunds *and Recoveries* Temporarily Precluded From Obligation
Account Number: 4399
Normal Balance: Credit

Definition: The amount of authority in a special or trust Treasury Appropriation Fund Symbol (TAFS) temporarily precluded from obligation as a result of a refund collected *or recovery of a prior-year obligation* that is unavailable for obligation. Use only with OMB approval. *This account closes at yearend.*

Justification: To accommodate recoveries of prior-year obligations that are to be reclassified as temporarily precluded from obligation.

Account Title: Expended Appropriations - Prior-Period Adjustments - Restated
Account Number: 5708
Normal Balance: Either

Definition: The amount of net increase or decrease to expended appropriations resulting from a prior-period adjustment that requires restatement of prior-period financial statements in accordance with SFFAS No. 21. FASAB has retained the current requirement that prior-period financial statements not be restated for changes in accounting principles, unless otherwise specified in the transition instruction section of a new FASAB standard. *FACTS I normal balance assigned to this account is "credit."*

Justification: To be consistent with other USSGL account definitions that have normal balances as "either" in reference to FACTS reporting.

Account Title: ~~Asset Activity Summary~~ *Offset for Purchases of Capitalized Assets*
Account Number: 8801
Normal Balance: Credit

Definition: ~~To summarize current year increases and decreases in asset accounts—Inventory; General Property, Plant, and Equipment; and other related property. Do not track activity in related allowance and accumulated depreciation accounts.~~
To offset activity recorded in USSGL account 8802, “Purchases of Capitalized Assets.” USSGL account 8802 closes to this account at yearend.

Justification: *To refine the title and definition more specifically to address tracking purchase transactions and relate this account with 8802.*

Account Title: Purchases *of Capitalized* Assets
Account Number: 8802
Normal Balance: Debit

Definition: To record purchases of *capitalized* assets during the fiscal year. *This account closes to USSGL account 8801, “Offset for Purchases of Capitalized Assets” at yearend.*

Justification: *To refine the title and definition more specifically to address tracking purchase transactions and relate this account with 8801.*