



***Benefits Administration Letter***

**Number: 04-301**

**Date: February 24, 2004**

***SUBJECT: IMPUTED COST FACTORS FOR SECOND QUARTER OF FY 2004***

This letter provides the imputed cost factor related to the Federal Employees Health Benefits Program (FEHB) for the second quarter of FY 2004. These cost factors will be provided to you near the end of the first, second and third quarters of the Fiscal Year. The imputed cost factors related to "Pensions" and Life Insurance will rarely change during the fiscal year and are not provided in this letter. Please refer to BAL 03-309 for the FY 2003 imputed cost factors relating to "Pensions" and Life Insurance as well as for the guidelines for computing your imputed costs.

The imputed cost factor for the second quarter of FY 2004 related to the FEHB is \$1,096. Thus, the FY 2004 year-to-date imputed cost factor related to the FEHB is:

1 <sup>st</sup> Quarter	\$1,077
2nd Quarter	\$1,096
Year-to-date	\$2,173

If you have any questions about this letter, we would prefer that you email us at [finance@opm.gov](mailto:finance@opm.gov), so we have a record of them. You may of course call us on 202-606-0606.

**Robert A. Yuran, Manager  
 Financial Policy Group  
 Center for Financial Services**

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<i>Civil Service    Retirement    System</i>	<i>Federal    Employees'    Group Life    Insurance Program</i>	<i>Federal    Employees    Health Benefits    Program</i>	<i>Federal    Employees    Retirement    System</i>	<i>Federal Long    Term Care    Insurance    Program</i>
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