

Table 4. Labor productivity growth in the nonfarm business sector, 1948-1973 and 1973-1995 (average annual percent growth)

<i>Component</i>	<i>1948-1973</i>	<i>1973-1995</i>	<i>Difference</i>
<i>Output per hour</i>	2.9	1.4	-1.5
<i>Contributions from</i>			
<i>Capital per hour</i>	0.8	0.7	-0.1
<i>Information technology</i>	0.1	0.4	0.3
<i>Other</i>	0.7	0.3	-0.4
<i>Labor quality</i>	0.2	0.2	0.0
<i>Residual (MFP)</i>	1.9	0.4	-1.5
<i>R&D</i>	0.2	0.2	0.0