

FY '99 Export Forecasts for Cotton & Linters

Revised Forecast for 1999: Steady at \$1.4 Billion

Revised FY '99 Forecast

Key Upside Developments

- Exports to Mexico remain strong;
- Asian economies showing some growth;
- GSM registrations up to \$186 million;

Key Downside Developments

- U.S. market share drops to 17%;
- China market not there;
- Australia comes on as major exporter;

Wild Cards

- Step 2?

U.S. Cotton Exports (\$Bil)

