FY '99 Export Forecasts for DL&P Products

Revised Forecast for 1999:

Down \$500 Million to \$10.6 Billion

Revised FY '99 Forecast

Key Upside Developments

- Pork export prices strengthening;
- Higher beef shipments to Mexico & Canada;

Key Downside Developments

- Weak demand overseas for dairy products, hides and skins;
- Reduced pork export volumes;
- Lower beef and dairy export prices;
- Poultry meat shipments and prices further lowered due to sharply lower exports to Russia & slower sales to Mexico and Canada.

