FY '99 Export Forecasts for Grain & Feed

Revised Forecast for 1999:

Up \$569 Million to \$14.4 Billion

Revised FY '99 Forecast

Key Upside Developments

- Corn shipments rise -- less competition from China & SAfrica;
- Wheat shipments rise -- less competition from Canada & EU;
- Flour exports continue strong;
- Key Downside Developments - More barley competition from Australia;
 - World rice prices soften.

U.S. Grain & Feed Exports (\$Bil)

