

FINAL RESOLUTION

10-28-04

WHEREAS, Issues have been raised regarding the legality of the current Premium Reduction Plan procedures;

WHEREAS, Issues have been raised regarding the effect of the Premium Reduction Plan on the crop insurance delivery system;

WHEREAS, Issues have been raised regarding the effect of the Premium Reduction Plan on all farmers including small, minority, and limited resource farmers;

WHEREAS, Issues have been raised regarding the equity of the Premium Reduction Plan procedures as they apply to small and large approved insurance providers; and

WHEREAS, Implementation issues have been raised by the new submissions that were not contemplated when the procedures were drafted;

THEREFORE, RESOLVED THAT the Board is directing the Federal Crop Insurance Corporation (FCIC) to publish an advanced notice of proposed rulemaking seeking the advice of the public on the above stated and other issues as identified by FCIC as expeditiously as possible.

Adopted by the Board of Directors on: October 28, 2004

/s/ Byron Anderson
Byron Anderson, Secretary
Federal Crop Insurance Corporation

[SEAL]

Approved by:

/s/ Keith Collins
Keith Collins
Chairman of the Board

10/28/2004
Date