

# Feed Market News

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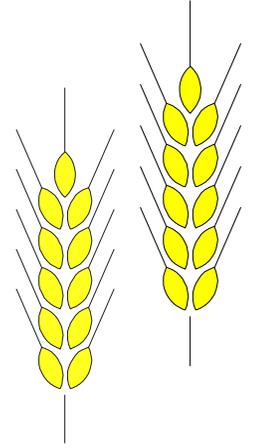
Feedstuffs: Wholesale prices per short ton, bulk, in carlots FOB Portland and selected markets as of November 9, 2004.

## PACIFIC NORTHWEST

PACIFIC  
NORTHWEST

WEEKLY  
EDITION

November 10, 2004  
Volume 88 No. 46



	This Week	Last Week	Last Year	This Week Two Years Ago
<b>OILSEED MEAL</b>				
Soybean 47% Solvent rail 1/	169.90-174.90	169.10-175.10	275.70-279.70	181.30-184.00
Canola 36% rail 2/	129.90-135.00	130.10-150.00	182.70-197.70	128.30-130.00
truck 3/	139.90-152.00	141.10-166.00	196.70-211.70	142.30-148.00
<b>ANIMAL PROTEIN</b>				
Meat and Bone Meal 50% 4/	110.00	110.00	230.00	165.00
<b>ALFALFA</b>				
Suncured Pellets 17%	NA	NA	NA	NA
Suncured Pellets 15%	130.00-131.00	130.00-131.00	120.00-123.00	132.00-147.00
<b>OTHER FEEDS</b>				
Wheat Millrun 5/	80.00-85.00	80.00 *	85.00-95.00	95.00
Molasses, Cane feeding	107.50	107.50	87.50	90.00
Whole Cottonseed rail	162.00-180.00	161.00-180.00	194.00-202.00	165.00-167.00
Distillers Dried Grains rail	118.00-125.00	117.00-122.00	160.00-170.00N	125.00-128.00
Truck	133.00-140.00	132.00-138.00	174.00-184.00N	139.00-141.00
<b>FEED GRAINS</b>				
US 2 Barley 48 lbs. rail	101.00-104.00	99.00-103.00 *	117.00-119.00	122.00-126.00
US 2 Yellow Corn 6/	101.50-110.25	103.25-111.25	112.25-116.25	109.75-114.75
US 2 Yellow Corn 7/	107.50-112.25	106.75-113.50	116.50-118.75	114.25-116.25
US 2 Heavy White Oats	120.00-124.00	120.00-125.00	130.00 *	146.00-154.00

1/ Rail delivered to BN low points (Chehalis, WA to Portland, OR). Add 2.00 for delivery to points between Portland and Salem. 2/ Rail delivered to BN low points (Chehalis, WA to Portland, OR). Add zero to 2.00 for delivery to points between Portland and Salem. 3/ Does not currently include fuel surcharge. 4/ FOB Seattle area plants. 5/ Reseller offers, FOB Pacific Northwest flour mills loaded truck. 6/ Rail delivered to Portland and Seattle areas. 7/ Rail delivered north of Seattle. N=Nominal. \* Not well tested.

## FEED INGREDIENT OFFERS MODERATELY MIXED

**Pacific Northwest Market Summary:** Feed ingredient offers for the week ending on Tuesday, November 9, were moderately mixed compared to last Tuesday's offers. Moving higher were most barley offers while canola meal offers moved lower. Soybean meal, whole cottonseed, and corn offers trended mixed. Oats offers were steady to lower while offers for meat and bone meal, cane feeding molasses, and suncured alfalfa pellets ended the week on steady trends. Wheat millrun offers had no recent price comparison.

**Oilseed Meal Markets:** Offers for 47 percent protein Soybean Meal, rail delivered during November, were \$169.90 to \$174.90 per ton, 20 cents lower to 80 cents per ton higher than week ago offers. Basis offers for November delivery were \$20.00 to \$25.00 per ton over the Chicago December soybean meal futures close of \$149.90 compared to last Tuesday's basis range of \$18.00 to \$24.00 per ton over the Chicago December soybean meal futures close of \$151.10. Basis offers for soybean meal truck delivered to the Willamette Valley were \$37.00 to \$42.00 per ton over the December futures close, with offers ranging from \$186.90 to \$191.90. This compared to last Tuesday's basis range of \$37.00 to \$41.00 over the December close. Offers for November delivered Canola Meal, 34 to 36 percent protein, rail delivered to points between Portland, Oregon and Chehalis, Washington, were \$129.90 to \$135.00, 20 cents to \$15.00 per ton lower compared to last Tuesday's offers, with offers for canola meal trans-loaded onto trucks and delivered to the Willamette Valley during November \$1.20 to \$14.00 lower at \$139.90 to \$152.00. Supplies were adequate to meet light nearby demand.

**Whole Cottonseed:** Whole Cottonseed offers for November delivery to points in the Pacific Northwest from the Midsouth in single boxcars were steady to \$1.00 per ton higher at \$162.00 to \$180.00. Offers for whole cottonseed trans-loaded onto trucks and delivered to Willamette Valley dairies during November were mixed, from \$1.00 lower to \$5.00 per ton higher, at \$180.00 to \$195.00. Trading continued to be slow during the week.

**Animal Proteins:** Offers for 50 percent protein Meat and Bone Meal, FOB Seattle plants, held steady at \$110.00 per ton compared to last Tuesday's offers. Offers for meat and bone meal delivered to Portland were \$150.00 in a limited test, with no recent price comparison available.

**Wheat Millrun:** Feed mill offers for wheat millrun for November delivery, loaded truck FOB the flour mill in Portland, were \$80.00 to \$85.00, with no recent price comparison as last Tuesday's offers were not well tested. Offers for wheat millrun truck delivered to Willamette Valley dairies during November were \$95.00 to \$97.00, with no recent price comparison available. Flour mill offers for wheat millrun rail delivered to Portland from eastern Washington during November were not available due to sold out supplies. Offers for January-March delivery ranged from \$86.00 to \$90.00, with ample supplies meeting good demand in active trading. Flour mill offers for millrun FOB Eastern Oregon flour mills were \$75.00 for November-December delivery, \$2.00 higher than week ago offers. Offers for January-March delivery were \$77.00 to \$78.00, with no recent price comparison available.

**Alfalfa Products:** Offers for suncured alfalfa pellets, 15 percent protein, delivered by truck to the Willamette Valley, were steady in a very limited test at \$130.00 to \$131.00.

**PACIFIC NORTHWEST MARKET SUMMARY CONTINUED:**

**Cane Feeding Molasses:** Cane Feeding Molasses offers FOB Seattle remained steady with last Tuesday's offers of \$107.50. Supplies were adequate for this time of year and met good domestic demand. Trading was active.

**Distillers Dried Grains:** Offers for Distillers Dried Grains delivered during November by rail to feed mills in the Pacific Northwest were \$118.00 to \$125.00, \$1.00 to \$3.00 per ton higher than week ago offers. Offers for distillers dried grains trans-loaded onto trucks and delivered to Willamette Valley dairies were \$1.00 to \$2.00 per ton higher at \$133.00 to \$140.00.

**Coarse Feeding Grains:** Offers for **US 2 Barley** delivered during November to Portland in single rail cars for domestic use were \$1.00 to \$2.00 per ton higher at \$101.00 to \$104.00. US 2 Barley offers for rail and truck delivery to the Willamette Valley trended steady to instances of \$6.00 per ton higher at \$102.00 to \$124.00, mostly \$102.00 to \$107.00. US 2 Barley offers for truck delivery to the inland feeding areas of Yakima, Washington and Hermiston, Oregon trended steady to \$6.00 higher at \$90.00 to \$97.00. Barley offers for rail delivery to inland feeding areas were not available as most traders were not issuing offers for nearby delivery. **US 2 Yellow Corn** offers for delivery to points north of Seattle were \$107.50 to \$112.25, 75 cents higher to \$1.25 per ton lower than week ago offers. Offers for US 2 Yellow Corn rail delivered to points in the Seattle area were 50 cents to \$1.00 lower at \$103.75 to \$110.25. US 2 Yellow Corn offers for delivery to Portland in single rail cars for domestic use ranged from \$101.50 to \$107.75, \$1.50 to \$1.75 per ton lower compared to last Tuesday's offers. US 2 Yellow Corn offers for truck or rail delivery to the Willamette Valley were \$103.75 to \$115.25, 50 cents lower to \$1.00 per ton higher than last Tuesday's offers. Offers for US 2 Yellow Corn rail delivered to the Yakima Valley were \$103.75 to \$106.50, 50 cents per ton lower. US 2 Yellow Corn offers for truck delivery to the Yakima Valley fell by 50 to 75 cents per ton at \$99.25 to \$103.75. Slightly lower Chicago December corn futures, at \$1.98 compared to last Tuesday's close of \$1.99-3/4, weighed on most cash corn offers. Trading ranged from slow to moderate. Offers for **US 2 Heavy White Oats** were \$120.00 to \$124.00 per ton, steady to \$1.00 per ton lower than last Tuesday's offers. Trading was slow.

**NATIONAL FEEDSTUFFS MARKET REVIEW, MINNEAPOLIS, MN**

USDA

11/10/04

The USDA Market News Service reports feed ingredient prices for the week ending November 9, were mixed. Soybean Meal was mixed, 80 cents higher to \$4.40 lower, mostly steady to \$4.40 lower. Cottonseed Meal was steady to \$3.00 lower, mostly steady. Whole Cottonseed was mixed, \$1.00 lower to \$5.00 higher. Canola Meal was 20 cents to \$15.00 lower. Linseed Meal was \$5.00 to \$15.00 higher, with protein content ranging 34 to 37 percent. Sunflower Meal was \$10.00 higher in a limited test. Crude Oil was mixed, 79 points lower to 50 points higher. Meat and Bone Meal was steady to \$10.00 higher with the exception of California, which was steady to \$5.00 lower. Blood Meal was not established. Feather Meal was steady to \$10.00 lower, mostly steady. Fish Meal was not well tested. Yellow Corn Hominy was mixed, \$1.00 lower to \$1.00 higher. Corn Gluten Feed was mixed, \$15.00 lower to \$10.00 higher. Corn Gluten Meal was steady to \$5.00 lower, mostly steady. Distillers Dried Grains were mixed, \$5.00 lower to \$5.00 higher. Wheat Middlings were steady to \$7.00 lower with the exception of Buffalo, which was \$3.00 higher.

**Oilseeds:** On Tuesday, November 9, the December Soybean Meal futures closed the week \$1.20 lower at \$149.90. The December Soybean Oil futures closed 54 points lower at 20.45 cents per pound. Offers for high protein Soybean Meal in Central Illinois were \$1.00 to \$2.00 lower, from \$147.00 to \$154.00; Kansas City was \$2.40 lower, from \$143.70 to \$148.70; Minneapolis was 80 cents higher, from \$144.90 to \$149.90; St. Louis was \$5.00 lower, from \$160.00 to \$165.00; Memphis was 40 cents to \$4.40 lower, from \$150.70 to \$153.70; BN Santa Fe delivered Chino Valley was \$1.20 to \$2.20 lower, from \$173.90 to \$175.90; Union Pacific delivered Chino Valley was \$2.20 lower, from \$173.90 to \$174.90. Cottonseed Meal FOB the Central San Joaquin Valley in California was steady, with offers at \$140.00; Kansas City was steady to \$3.00 lower, from \$140.00 to \$142.00; St. Louis was steady, from \$140.00 to \$145.00; Memphis was steady at \$120.00; Lubbock was steady at \$140.00. Whole cottonseed in Memphis was steady at \$96.00; San Joaquin Valley had offers at \$165.00 and bids at \$160.00; Los Angeles was not available. Linseed Meal, 34 to 37 percent protein, was \$5.00 to \$15.00 higher, from \$115.00 to \$118.00 in Minnesota to North Dakota. Sunflower Meal, 23 percent fiber, 28 percent protein, was \$10.00 higher at \$100.00 in a limited test in Minnesota to North Dakota. Soybean Oil was 64 to 79 points lower, from 22.35 to 22.70 cents per pound in Central Illinois. Crude Corn Oil was 50 points higher, from 23.75 to 24.25 cents per pound. Sunflower Oil was limited at 34.45 cents per pound, with the basis 1,400 points over the December futures. Crude Sunflower Oil FOB the Gulf was not available due to lack of supply.

**Corn Feeds:** Yellow Corn Hominy in Central Illinois was steady to \$1.00 higher, from \$48.00 to \$55.00; Kansas City (Northwest) ranged \$58.00 to \$60.00; St. Louis was steady, from \$60.00 to \$65.00; rail delivered California was steady to \$1.00 lower, with offers at \$100.00. Corn Gluten Feed in Central Illinois was steady to \$15.00 lower, from \$33.00 to \$57.00; Kansas City was steady at \$75.00; St. Louis was steady, from \$62.00 to \$68.00; Memphis was \$10.00 higher at \$85.00. Corn Gluten Meal, 60 percent protein, in Central Illinois was steady, from \$225.00 to \$240.00.

*Martha Hansen, Market News Reporter*

**FEED MARKET NEWS**

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