

CCC COMMODITY INVENTORY

May 1, 2004

	OUTSTANDING UNDER LOAN	CCC-OWNED INVENTORY
(Million Units Except as Noted)		
BUTTER (LB)	-	0.4
CHEESE (LB)	-	15.4 1/
NONFAT DRY MILK (LB)	-	795.3 1/
BARLEY (BU)	7.9	0.0
CORN (BU)	768.8	0.4
OATS (BU)	3.2	0.0
SORGHUM (BU)	2.2	0.0
SOYBEANS (BU)	54.4	0.0
WHEAT (BU)	49.0	60.4 1/
RICE (CWT)	2.8	0.0
REFINED SUGAR (LB, Actual WT.)	1,527.4	0.0
IN-PROCESS BEET	566.4	0.0
RAW CANE SUGAR (LB, Actual WT.)	816.3	0.0
IN-PROCESS CANE	0.0	0.0
HONEY	3.9	0.0
TOBACCO (LB)	174.3	0.0
PEANUTS (LB)	907.0	0.0
CANOLA SEED (CWT) 2/	16.0	0.0
CRAMBE (CWT) 2/	1.0	0.0
FLAXSEED (CWT) 2/	77.0	0.0
MUSTARD SEED (CWT) 2/	17.0	0.0
RAPESEED (CWT) 2/	0.0	0.0
SAFFLOWER SEED (CWT) 2/	14.0	0.0
SESAME SEED (CWT) 2/	0.0	0.0
SUNFLOWER SEED (Oil) (CWT) 2/	781.0	0.0
SUNFLOWER SEED (Other) (CWT) 2/	133.0	0.0
DRY PEAS (CWT) 2/	52.0	0.0
LENTILS (CWT) 2/	50.0	0.0
CHICKPEAS (CWT) 2/	2.0	0.0
UPLAND COTTON (BALE) 3/	2,618,100	3
ELS COTTON (BALE) 3/	57,200	0

1/ The following inventory quantities are included but committed to:

Bill Emerson Humanitarian Trust -	59.4	Bu. Wheat
Dairy/Donations-	580.7	Nonfat Dry Milk
	1.9	Cheese

2/ Minor Oilseeds & Pulses are in thousand units.

3/ Cotton is in single units.

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05/10/04