

CCC COMMODITY INVENTORY

October 1, 2004

	OUTSTANDING UNDER LOAN	CCC-OWNED INVENTORY
(Million Units Except as Noted)		
BUTTER (LB)	-	0.0
CHEESE (LB)	-	7.2 1/
NONFAT DRY MILK (LB)	-	532.0 1/
BARLEY (BU)	7.1	0.1
CORN (BU)	90.1	0.1
OATS (BU)	2.4	0.1
SORGHUM (BU)	1.9	0.0
SOYBEANS (BU)	10.7	0.0
WHEAT (BU)	111.1	61.8 1/
RICE (CWT)	43.5	0.0
REFINED SUGAR (LB, Actual WT.)	202.1	60.0
IN-PROCESS BEET	46.0	0.0
RAW CANE SUGAR (LB, Actual WT.)	257.5	0.0
IN-PROCESS CANE	0.0	0.0
HONEY	6.4	0.0
TOBACCO (LB)	233.8	1.9
PEANUTS (LB)	10.3	0.0
CANOLA SEED (CWT) 2/	76.0	0.0
CRAMBE (CWT) 2/	0.0	0.0
FLAXSEED (CWT) 2/	11.0	0.0
MUSTARD SEED (CWT) 2/	5.0	0.0
RAPESEED (CWT) 2/	0.0	0.0
SAFFLOWER SEED (CWT) 2/	1.0	0.0
SESAME SEED (CWT) 2/	0.0	0.0
SUNFLOWER SEED (Oil) (CWT) 2/	65.0	0.0
SUNFLOWER SEED (Other) (CWT) 2/	8.0	0.0
DRY PEAS (CWT) 2/	58.0	0.0
LENTILS (CWT) 2/	229.0	0.0
CHICKPEAS (CWT) 2/	0.0	0.0
UPLAND COTTON (BALE) 3/	441,900	23
ELS COTTON (BALE) 3/	2,700	167

1/ The following inventory quantities are included but committed to:

Bill Emerson Humanitarian Trust -	59.4	Bu. Wheat
Dairy/Donations-	532.0	Nonfat Dry Milk 4/
	7.2	Cheese
Philip Morris, USA	1.9	Tobacco

2/ Minor Oilseeds & Pulses are in thousand units.

3/ Cotton is in single units.

4/ Nonfat dry milk commitments include additional allocations and usage projections.